

Mr. Rashid Abdullah Al Alawi
Director Information Center
Muscat Securities Market
P O Box 3265
Ruwi Postal Code 112
Sultanate of Oman

Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 16 March 2011

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 17 March 2011 at Sur Ball Room, Hotel Muscat Holiday. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 74.5 % of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2010 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2010 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2010 were approved.
4. The proposal of the Board of Directors to the following dividend payments was approved:
 - a. Dividend of 8% (i.e. RO 0.080 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 30 June 2011.
 - b. Dividend of 6% - 10% (i.e. RO 0.060 to RO 0.100 per share) from the audited free reserves of the company as at 31 December 2010 to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 15 December 2011.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2010 was approved. The proposed directors' sitting fees of RO 150 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2011 was approved as set out in the annexure (1) of the invitation.

6. The related party transactions during the year 2010 as set out in the annexure (2) of the invitation were approved.
7. The donation of RO 14,100 given by the Company during 2010 was approved.
8. Deloitte & Touche (M.E.), Chartered Accountants, were appointed Auditors for the financial year 2011 and their remuneration of RO 8,400 was approved.

Thanking you,

Yours truly,

Navneet Kasbekar
Chief Executive Officer

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1. Issue & Disclosure Department
Capital Market Authority
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Sultanate of Oman
 2. Director General
Muscat Clearing and Depository Company (SAOC)
P O Box 952,
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